

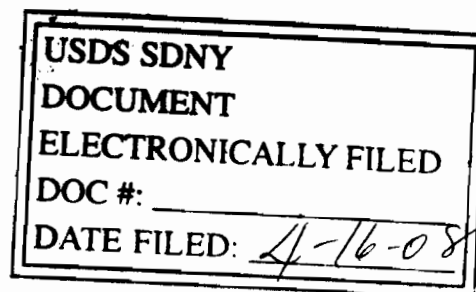
Barnes, Iaccarino, Virginia, Ambinder & Shepherd, PLLC  
ATTORNEYS AT LAW

3 Surrey Lane  
Hempstead, New York 11550  
(516) 489-2990  
Fax: (516) 489-0566

258 Saw Mill River Road  
Elmsford, New York 10523  
(914) 592-1515  
Fax: (914) 592-3213  
April 16, 2008

111 Broadway  
Trinity Centre  
Suite 1403  
New York, New York 10006  
(212) 943-9080  
Fax: (212) 943-9082

VIA FACSIMILE TRANSMISSION  
(212) 805-6382  
Honorable Victor Marrero  
United States District Court  
Southern District of New York  
500 Pearl Street  
New York, New York 10007



Re: Trustees of the United Wire Metal, et al. vs. Hygrade Polishing, 07 Civ. 6948

Dear Judge Marrero:

This firm represents Plaintiff-Trustees in the above-referenced matter and I write in connection with Your Honor's directive by Order dated April 9, 2008.

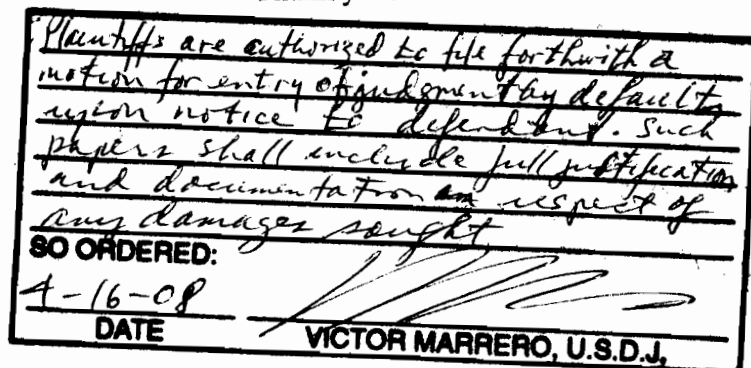
First and foremost, I apologize to the Court as I have only today seen the Order which required a response by yesterday's date. I have been out of the office physically out of the office and I do not have access to the firm's e-mail. I am only now aware of the deadline requirement.

Defendant has communicated with me personally and through an attorney who is not formally retained on this matter. Although there have been extensive negotiations, we remain unable to resolve this matter. The reason for the inability to settle is simply Defendant's financial distress.

I have made every good faith effort to resolve this matter without need of a motion, but, it remains a matter that cannot be disposed expeditiously.

Accordingly, if the Court permits us to proceed, Plaintiffs intend to proceed with a motion for entry of default. The motion is being prepared today and will be mailed to the Court on or before April 17, 2008.

Thank you.



Respectfully submitted,

Karin Arrospide, Esq.